



**PAOLO GENTILONI**  
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ECONOMY

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Dear Honourable Member,

Thank you for your letter of 22 March 2021 to the President of the Commission, Mrs Von Der Leyen. She has asked me to reply to you on her behalf.

The European Commission attaches great importance to good administration and governance. Nevertheless, direct taxation falls essentially within the competence of Member States. There are no unifying or harmonised measures at EU level as regards taxation of profits from the type of transactions in question. Member States therefore remain free to design their tax systems in this regard, provided that such national legislation does not entail discrimination or a restriction to any of the fundamental EU freedoms – which does not seem to be the case with the national rules in question.

Concerning the state aid issues mentioned in your letter, the European Commission do not see sufficient evidence to launch an investigation.

Yours sincerely,



Paolo Gentiloni

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